

NATIONAL SECURITIES DEPOSITORY LIMITED
Financial Results for the quarter and year ended 31st March, 2015

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 31.3.2015	Quarter ended 31.12.2014	Quarter ended 31.3.2014	Year ended 31.3.2015	Year ended 31.3.2014	Year ended 31.3.2015	Year ended 31.3.2014
		Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1.	Income from Operations							
a.	Revenue from operations	3,095.83	2,937.40	2,686.01	12,041.85	10,170.19	15,656.41	12,961.48
b.	Other operating income	80.18	81.51	58.18	321.74	285.84	321.74	285.84
c.	Total income from operations (a + b)	3,176.01	3,018.91	2,744.19	12,363.59	10,456.03	15,978.15	13,247.32
2.	Expenses							
a.	Employee benefits expense	1,021.08	712.54	449.36	3,131.06	2,040.69	3,870.65	2,752.83
b.	Repairs and maintenance	514.13	464.72	416.98	1,946.94	1,751.97	1,941.22	1,751.97
c.	System support charges	-	-	-	-	-	1,228.29	1,221.46
d.	Depreciation and amortisation expense	58.62	46.73	158.10	206.58	662.28	292.45	779.37
e.	Other expenses	744.30	388.28	856.13	2,396.02	2,065.63	3,424.02	2,867.14
f.	Contribution to Investor Protection Fund	318.68	426.75	297.40	1,513.73	1,291.21	1,513.73	1,291.21
g.	Total expenses	2,656.81	2,039.02	2,177.97	9,194.33	7,811.78	12,270.36	10,663.98
3.	Profit/ (loss) from operations before other income and taxes (1 - 2)	519.20	979.89	566.22	3,169.26	2,644.25	3,707.79	2,583.34
4.	Other income	755.56	727.12	623.40	2,885.71	2,520.60	3,359.57	3,097.42
5	Profit/ (Loss) from operations before Finance cost (3 + 4)	1,274.76	1,707.01	1,189.62	6,054.97	5,164.85	7,067.36	5,680.76
6	Finance cost	-	-	-	-	-	-	1.92
7	Profit/ (Loss) before tax [5-6]	1,274.76	1,707.01	1,189.62	6,054.97	5,164.85	7,067.36	5,678.84
8	Tax expenses	341.65	471.14	292.54	1,656.69	1,169.10	1,901.05	1,334.80
9	Net Profit/ (Loss) after tax (7 - 8)	933.11	1,235.87	897.08	4,398.28	3,995.75	5,166.31	4,344.04
10	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
11	Reserves excluding revaluation reserves	-	-	-	30,710.85	27,516.14	31,883.99	27,921.25
12	Basic and Diluted Earnings per share (₹) (*not annualised)	*2.33	*3.09	*2.24	11.00	9.99	12.92	10.86

NOTES :-

- Figures of the previous year have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and figures for the period ended 31st December.
- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th April, 2015.

- 3) The Securities Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five per cent of its profits to the Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the year ended 31st March, 2015, the contribution to IPF works out to ₹1,513.73 lakh (previous year ₹1,291.21 lakh), being 25% of the profits of the Company before tax for the year ended 31st March, 2015 available after making such contribution. The balance in IPF as at 31st March, 2015 is ₹3,668.12 lakh.
 If the contribution to IPF is calculated based on the operating profit of the Company before tax and available after making such contribution, then the contribution works out to ₹973.94 lakh for the year ended 31st March, 2015 (previous year ₹799.45 lakh). Had this basis of calculation been adopted since the inception of this requirement, the balance in IPF as at 31st March, 2015 would have been ₹2,258.92 lakh.
- 4) The Board of Directors recommended dividend of ₹2.50 per share (25%) for the year ended 31st March 2015 subject to the approval of members at the Annual General Meeting.
- 5) The Group has identified business segments as its primary segment. Business segments are primarily Depository segment and Database management services segment. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Since the operations of the segments are in India no geographical segments have been identified.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
For the year ended 31st March, 2015

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	(₹ in Lakh)	(₹ in Lakh)
Segment revenue		
Depository	12,363.59	10,456.03
Database management services	3,614.56	2,791.29
Total	15,978.15	13,247.32
Less: Inter segment revenue	-	-
Total revenue	15,978.15	13,247.32
Segment results		
Depository	3,179.51	2,723.88
Database management services	425.87	(60.91)
Total	3,605.38	2,662.97
Add: Other unallocable income net of unallocable expense	520.37	138.02
Operating profit	4,125.75	2,800.99
Less: Interest expense	-	(1.92)
Add: Interest income	2,941.61	2,879.77
Profit before tax	7,067.36	5,678.84
Capital Employed		
Depository	(7,558.35)	(5,436.61)
Database management services	(95.19)	(280.92)
Unallocated	43,537.53	37,638.78
Total	35,883.99	31,921.25

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone as at 31st March, 2015		Standalone as at 31st March, 2014		Consolidated as at 31st March, 2015		Consolidated as at 31st March, 2014	
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
EQUITY AND LIABILITIES								
Shareholders' funds								
Share capital	4,000.00		4,000.00		4,000.00		4,000.00	
Reserves and surplus	30,710.85	34,710.85	27,516.14	31,516.14	31,883.99	35,883.99	27,921.25	31,921.25
Non-current liabilities								
Deferred tax liability		-		-	27.72		12.74	
Other long-term liabilities		2,793.80		2,888.00	2,913.18	2,940.90	3,022.43	3,035.17
Current liabilities								
Trade payables	990.41		745.28		1,549.97		1,243.40	
Other current liabilities	5,800.29		4,328.72		6,896.71		5,144.73	
Short-term provisions	2,026.98	8,817.68	1,846.10	6,920.10	2,128.34	10,575.02	1,921.38	8,309.51
Total		46,322.33		41,324.24		49,399.91		43,265.93
ASSETS								
II . ASSETS								
Non Current Assets								
Fixed assets:								
Tangible assets	1,182.42		1,125.48		1,411.81		1,394.93	
Intangible assets	231.89		157.54		380.78		223.02	
Capital work-in-progress	-	1,414.31	-	1,283.02	77.53	1,870.12	165.25	1,783.20
Non-current investments	31,878.16		30,994.67		29,233.58		24,889.67	
Deferred tax asset	530.92		606.61		530.92		606.61	
Long-term loans and advances	590.81		730.16		990.59		1,324.93	
Other non-current assets	252.45	33,252.34	206.83	32,538.27	548.03	31,303.12	469.78	27,290.99
Current assets								
Current investments	7,666.57		2,669.31		8,505.15		3,172.89	
Trade receivables	1,123.82		1,522.75		1,491.35		1,680.74	
Cash and cash equivalents	1,690.06		2,081.41		4,775.60		7,937.03	
Short-term loans and advances	173.14		177.55		222.88		230.11	
Other current assets	1,002.09	11,655.68	1,051.93	7,502.95	1,231.69	16,226.67	1,170.97	14,191.74
Total		46,322.33		41,324.24		49,399.91		43,265.93

For and on behalf of Board

 Sd /-
G V Nageswara Rao
 Managing Director & CEO
 DIN:00799504